



FOR IMMEDIATE RELEASE
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IPS Corporation® acquires T. Christy Enterprises.

Gardena, California – April 29, 2019 –

IPS Corporation (“IPS”) and Weld-On Adhesives, Inc.® (“Weld-On”) are pleased to announce the acquisition of T. Christy Enterprises (“Christy’s”), one of North America’s premier manufacturers of solvent cements and adhesives and provider of a broad range of accessories. Red Hot Blue Glue, their flagship product, is well-known and respected by contractors throughout the US.

“This acquisition further solidifies the relationship that Weld-On has had with Christy’s for over 40 years” according to Janet Reilly, President of Weld-On. “It is a testament to the value of Christy’s customer relationships, the quality of their products, and the caliber of people that make up their organization. The Weld-On team is very excited to continue to bring even greater value and service to our customers by providing a wider and more diverse offering of cements and accessories that Weld-On and Christy’s together bring to the market.”

Adds Jon Christy, Long-Time President of Christy’s, “Being a part of the IPS family of businesses gives Christy’s access to an enhanced global reach, significant research and development and a world-renowned customer and technical support system. We couldn’t be more excited to renew and leverage this relationship with Weld-On to provide industry-leading cements, primers and accessories and world class customer service and technical support to all of our customers.”

About IPS and Weld-On

Weld-On Adhesives Inc., a subsidiary of IPS Corporation, is the pioneer and leading manufacturer of Weld-On® solvent cements, primers and cleaners for PVC, CPVC, ABS and other plastic piping systems. Weld-On products are globally recognized as the premium products for joining plastic pipes and fittings. Headquartered in California, Weld-On has state-of-the-art operations throughout the United States, as well as China, and a worldwide network of sales representatives and distributors.

Advisors

B. Riley FBR, Inc. (www.brileyfbr.com) is serving as financial advisor to Christy’s, and Latham & Watkins LLP (www.lw.com) is acting as legal counsel for Christy’s. Miles & Stockbridge P.C. (www.milesstockbridge.com) is acting as legal counsel for IPS.

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